

Contract No. _____
County (ies) _____

Rev 01-15-08

CONTRACT PAYMENT BOND

Date of Payment Bond Execution: _____

Name of Principal Contractor: _____

Name of Surety: _____

Name of Contracting Body: **North Carolina Turnpike Authority** _____

Raleigh, North Carolina _____

Amount of Bond: _____

Contract ID No.: _____

Country Name(s): _____

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL CONTRACTOR (hereafter, PRINCIPAL) and SURETY above named, are held and firmly bound unto the above named Contracting Body, hereinafter called the Contracting Body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the Contracting Body, numbered as shown above and hereto attached:

NOW THEREFORE, if the principal shall promptly make payment to all persons supplying labor and material in the prosecution of the work provided for in said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

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Affix Seal of Surety Company

Print or type Surety Company Name

By

Print, stamp or type name of Attorney-in-Fact

Signature of Attorney-in-Fact

Signature of witness

Print or type witness' name

Address of Attorney-in-Fact

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JOINT VENTURE

SIGNATURE OF CONTRACTOR (Principal)

(1) _____ and _____
A Joint Venture

(2) _____
Name of Contractor

Address as Prequalified

Signature of witness or Attest

By

Signature of Contractor

Print or type signer's name

Print or type signer's name

If Corporation, affix corporate seal

and

(3) _____
Name of Contractor

Address as Prequalified

Signature of witness or Attest

By

Signature of Contractor

Print or type signer's name

Print or type signer's name

If Corporation, affix corporate seal

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Attach certified copy of Power of Attorney to this sheet.